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China Hongqiao Group Limited

中國宏橋集團有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)
(Stock Code: 1378)

COMPLETION OF THE ISSUE OF US\$300,000,000 1.50% CONVERTIBLE BONDS DUE 2030

Lead Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Global Coordinator, Joint Bookrunners and Joint Lead Managers
(in alphabetical order)



Joint Bookrunners and Joint Lead Managers
(in alphabetical order)



Reference is made to the announcements of China Hongqiao Group Limited (the “**Company**”) dated 17 March 2025 and 18 March 2025 (the “**Announcements**”) in relation to the proposed issue of the Convertible Bonds. Unless otherwise defined, all terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all the conditions precedent under the CB Subscription Agreement have been fulfilled and the issue of the Convertible Bonds in an aggregate principal amount of US\$300,000,000 was completed on 26 March 2025. The Company intends to use the net proceeds from the CB Issue for refinancing existing offshore indebtedness and general corporate purposes.

The listing of and permission to deal in the Convertible Bonds on the Stock Exchange is expected to become effective on 27 March 2025. The Company has obtained the approval for the listing of, and permission to deal in, the Conversion Shares on the Stock Exchange.

By order of the Board
China Hongqiao Group Limited
Zhang Bo
Chairman

Shandong, the PRC
26 March 2025

As at the date of this announcement, the Board comprises twelve Directors, namely Mr. Zhang Bo, Ms. Zheng Shuliang, Ms. Zhang Ruilian and Ms. Wong Yuting as executive Directors, Mr. Yang Congsen, Mr. Zhang Jinglei, Mr. Tian Mingming (Mr. Zhang Hao as his alternate) and Ms. Sun Dongdong as non-executive Directors, and Mr. Wen Xianjun, Mr. Han Benwen, Mr. Dong Xinyi and Ms. Fu Yulin as independent non-executive Directors.